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Send us your questions and comments!

## CDFA Brownfields Technical Assistance Program

## Moderator



#### James Metz

Coordinator, Research & Technical Assistance Council of Development Finance Agencies

See all of CDFA's resources online at www.cdfa.net/resources



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#### CDFA Brownfields Technical Assistance Program

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### CDFA Brownfields Technical Assistance Program







Webinar Series



Project Marketplace



Project Response Teams



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# Brownfields Financing Toolkit















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#### **Bond Finance Resources**

In its simplest form, a bond is a loan that is issued and sold to the investing public, while the sale's proceeds are used for project capital. In practice, bond financing is complex and is facilitated by the involvement of an issuer, underwriter, counsel, trustee, ratings agency, and borrower.

#### Financing Urban Development - Infrastructure, Infill and Rehabilitation: Public Programs and Brownfield Financing

Bond Finance | Brownfield Financing | Infrastructure Finance | Urban Development | U.S. Economic Development Administration (EDA) | U.S. Small Business Administration (SBA) | U.S. Environmental Protection Agency (EPA) | Federal | U.S. Dept. of Housing & Urban Development (HUD) | (more)

Charlie Bartsch from the Northeast Midwest Institute provides an overview of brownfield financing programs as presented during the 2005 CDFA Annual Conference.

#### CDFA Brownfields Financing Webinar Series: Financing Brownfields with Private Activity Bonds (PABs)

#### Bond Finance | Brownfield Financing | Webcasts

In this webinar, our experts discuss Private Activity Bonds and how they can be used to compliment the redevelopment and cleanup of your brownfield project.

#### Setting the Stage for Leveraging Resources for Brownfields Revitalization

Access to Capital | Bond Finance | Brownfield Financing | Development Finance Toolbox | Redevelopment | Tax Credits | Tax Increment Finance (TIF) | U.S. Environmental Protection Agency (EPA) | (more)

This guide from the U.S. EPA provides guidance and technical assistance to localities and brownfields practitioners on leveraging resources for brownfields revitalization. This guide explores how communities can prepare to successfully leverage...

#### Financing Mechanisms for Addressing Remediation of Site Contamination

Access to Capital | Bond Finance | Brownfield Financing | CDFA Original Research | Community Development | Development Finance Toolbox |
Local Finance Program | Member News | Public-Private Partnership (P3) Financing | Recommended Practices | Redevelopment | Revolving
Loan Funds (RLFs) | State Finance Program | Tax Credits | Tax Increment Finance (TIF) | U.S. Dept. of Treasury | U.S. Environmental



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#### CDFA Brownfields Finance Update - July 2, 2019

Having trouble viewing this newsletter? View it online.

Brownfields Financing Update July 2, 2019

Subscribe View Archives

#### Archives

Displaying 1 - 30 of 55

July 2, 2019

June 4, 2019

May 7, 2019

April 2, 2019

March 5, 2019

February 5, 2019

December 4, 2018

October 6, 2018

October 2, 2018

September 4, 2018

August 7, 2018

July 3, 2018

June 5, 2018

May 1, 2018

April 3, 2018

March 6, 2018

February 6, 2018

January 2, 2018

December 5, 2017

# **Brownfields Finance**



This Month's Highlights from the Brownfields Finance Industry

#### Features

#### EPA to give \$64.6M in Funding to 149 Communities for Brownfields

U.S. Environmental Protection Agency announced that 149 communities have been selected to receive 151 grant awards totaling \$64,623,553 million in EPA Brownfields funding through the Multipurpose, Assessment, and Cleanup (MAC) Grant Programs. These funds will aid under-served and economically disadvantaged communities.

#### NJ Governor Announces Tax Incentives Plan Including New Brownfields Program

New Jersey Governor Murphy announced a plan to revamp New Jersey's economic development tax incentives programs, including proposed legislation to establish new incentive programs to



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# Brownfield Financing Webinar Series

#### Previous Topics Include:

- Reimaging Brownfields as Transit Oriented Developments
- Hazardous to Healthy: Financing Solutions for Recovering Brownfields
- Financing Brownfields with Private Activity Bonds
- Reviving Economic Activity on Former Manufacturing Sites
- Strategic TIF Structuring for Brownfield Redevelopment
- Reaching Your Redevelopment Goals with Brownfields Revolving Loan Funds
- Brownfields to Brightfields
- Opportunity Zones and Brownfield Redevelopment





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## Brownfields Project Marketplace

# What is the Marketplace?

 Forum that connects communities looking to finance brownfield redevelopment projects with development financiers and brownfield project experts

# Community Benefits:

- Discover financial resources
- Direct access to financial advisors and brownfield experts





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## Project Response Teams

## What is a Project Response Team Visit?

- 1-2 Day visit of brownfield site with CDFA staff members and hand-picked project specific advisors
- Project team meets with stakeholders and develops a Roadmap to Redevelopment report to provide next recommendations

## Community Benefits:

- Completely free to the community
- Specific and targeted financing recommendations for the project
- Provide real resources and financing tool information to community in the form of a written report



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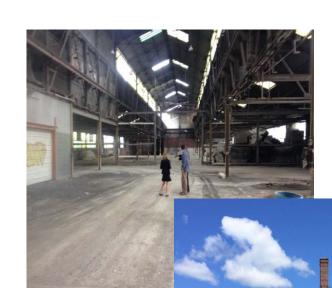
#### CDFA Brownfields Technical Assistance Program

## Project Response Teams

#### Previous Recipients:

- Texarkana, TX
- Tulsa, OK
- Kalispell, MT
- Josephine County, OR
- Longmont, CO
- New Bern, NC
- Englewood, IL
- Bedford Heights, OH
- Lee, MA
- New Orleans, LA
- Springfield, MO
- Burlington, VT
- Bend, OR
- Pueblo, CO
- Sheridan, CO
- Texarkana, AR

- Fresno, CA
- Ponce, PR
- Pensacola, FL
- Fresno, CA
- Dellwood, MO
- Casper, WY
- Greenfield, OH
- Everett, WA
- Arnaudville, LA
- Oregon City, OR
- Williamsport, PA
- Anchorage, AK
- Troy, NY
- St. Mary, GA
- Duluth, MN





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#### Snohomish County Food Hub Everett, WA

#### Challenges:

- Adjacent to a capped unregulated landfill
- Was not at its highest and best use
- Community was looking for better ways to support their farming community and local food system

#### Financing Strategies:

- GO Bonds
- Federal Grants, State Grants
- Revolving Loan Funds, TIF, Special Assessment





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# St. Luc's Cultural Immersion Center Arnaudville, LA

#### Challenges:

- Urgently needed \$300K to acquire property
- Business Plan needed updated
- State and Local Financing Partners needed to be further engaged.

#### Financing Strategies:

- 501(c)3 Bonds
- Historic Tax Credits
- Federal, State & Local Grants





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## Casper Hotel & Conference Center Casper, WY

#### Challenges:

- Community needed a new large gathering place for statewide events
- Construction costs are high
- Taxes are relatively low and are not often used to finance new development

#### Financing Strategies:

- Opportunity Zone Investment
- Private Activity Bond Financing
- New Markets Tax Credits





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## On-Line Project Marketplace

July 25, 2019

30 minute sessions available: 12:00-2:00pm Eastern

**REGISTER!** 

# In-Person Project Marketplace – Tampa, FL

Nov 7, 2019

CDFA National Development Finance Summit

**REGISTER!** 

Now Scheduling Interviews for Project Response Teams!



#### Contact:

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## Upcoming Events



CDFA Summer School

August 12-16, 2019 | Detroit, MI

Register online at www.cdfa.net



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#### CDFA Brownfields Technical Assistance Program

## **Upcoming Events**



CDFA National Development Finance Summit

November 6-8, 2019 | Tampa, Florida

Register online at www.cdfa.net



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